INDEPENDENT REGISTERED MUNICIPAL ADVISOR REPRESENTATION NOTICE

October 20, 2014

The City of Glendale, Arizona (the "City") hereby represents that the City has retained RBC Capital Markets, LLC as its municipal advisor to provide advice with respect to the issuance of municipal securities by the City and escrow investments in association with refunding transactions for municipal securities. This engagement specifically includes the evaluation of proposals made to the City by third parties, including broker-dealers desiring to be engaged as underwriters for municipal securities issued by the City, and other matters relating to the issuance by the City of municipal securities. The City will rely upon the advice of RBC Capital Markets, LLC, for the issues outlined above.

RBC Capital Markets, LLC has represented to the City that it is an "independent registered municipal advisor" within the meaning of Securities Exchange Act of 1934 (the "Exchange Act") Rule 15Ba1-1(d)(3)(vi). The personnel of the City's municipal advisor who will advise the City have not been associated with any broker-dealer firm other than RBC Capital Markets, LLC within the two years preceding this notice.

The City is providing this statement in order to assist any broker-dealer (and any other third party) in determining whether an exemption is available to it under Rule 15Ba1 of the Exchange Act (the "Rule"). The City makes no representation as to the sufficiency of this Notice for such purpose and specifically disclaims any responsibility or liability with respect to compliance with the Rule by any broker-dealer or third party other than with respect to the accuracy of the representation made herein.

This notice is in effect from October 14, 2014 through September 10, 2019 and is contingent upon annual renewal options exercised by the City Manager or unless otherwise rescinded or revised by the City.

Inquiries regarding this Notice should be directed to Tom Duensing, Finance and Technology Director at (623) 930-2116, or e-mail tduensing@glendaleaz.com. Proposals or materials submitted to the City regarding municipal securities should also be sent to Kurt Freund at RBC Capital Markets, LLC, at kurt.freund@rbccm.com.

The City of Glendale, Arizona

Thomas F. Duensing
Its: Chief Financial Officer