

**City of Glendale**  
**Monthly Arena Revenues & Expenditures**  
**Arena Lease and Safety & Security Agreements**  
**For the Month Ending March 31, 2015**

	<b>Month Ending March 31, 2015</b>	<b>Year-To-Date</b>
<b>Agreement Revenues</b>		
Sales Tax Collections (For prior month sales inside arena)	241,079	1,139,166
<sup>1</sup> Base Rent (\$500,000/year)	-	375,000
<sup>2</sup> Ticket Surcharge-Hockey (\$3/qualified ticket)	328,686	1,388,739
<sup>2</sup> Ticket Surcharge-Non-Hockey (\$5/qualified ticket)	-	416,702
<sup>3</sup> Supplemental Surcharge (\$1.50/qualified ticket)	-	-
<sup>4</sup> Parking Revenue-Hockey (\$10/car)	-	289,224
<sup>4</sup> Parking Revenue-Non-Hockey (\$15/car)	-	235,775
<sup>5</sup> Naming Rights (20%)	-	274,500
<sup>5</sup> Naming Rights-Indoor Stage (100%)	-	-
<sup>6</sup> City Sponsored Events (Excess of revenues over expenditures)	-	-
<sup>2</sup> Community Events (Excess of revenues over expenditures)	-	-
<sup>7</sup> Safety & Security Fee (\$182,828/year)	-	182,828
<sup>8</sup> Hourly Security Costs-Police	79,128	208,101
<sup>8</sup> Hourly Security Costs-Fire	42,739	71,142
Interest Income-Escrow Account	-	1,655
<b>Total Agreement Revenues</b>	<b>691,632</b>	<b>4,582,832</b>
<b>Agreement Expenditures</b>		
<sup>9</sup> Arena Capital Improvements (\$500,000/year)	-	500,000
<sup>10</sup> Quarterly Management Fee (\$15 million/year)	-	7,500,000
<b>Total Agreement Expenditures</b>	<b>-</b>	<b>8,000,000</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>691,632</b>	<b>(3,417,168)</b>
<b>Number of Events Reported</b>		
Hockey	9	40
Non-Hockey	-	10
<sup>11</sup> City Sponsored or Community	-	1
<b>Total Number of Events Reported</b>	<b>9</b>	<b>51</b>

<sup>1</sup> Payment is due to the City quarterly

<sup>2</sup> Payment is due to the City 2 days after each event

<sup>3</sup> Payment is due to the City 60 days after each fiscal year

<sup>4</sup> Payment is due to the City 15 days after the end of each quarter for events occurring within the quarter. City receives revenue in excess of \$20,000 per regular season hockey event.

<sup>5</sup> Payment is due to the City 15 days after Arena Manager receives payment

<sup>6</sup> Payment is due to the City 30 days after each quarter for events occurring in the quarter

<sup>7</sup> Payment is due to the City annually. The amount is adjusted annually to reflect actual administrative cost.

<sup>8</sup> Payment is due to the City 30 days after receipt of the invoice

<sup>9</sup> Payment is due to the Arena Manager annually at the beginning of each fiscal year

<sup>10</sup> Payment is due to the Arena Manager quarterly on the first day of the subsequent quarter (October 1, January 1, April 1, and July 1 for each fiscal year)

<sup>11</sup> A maximum of 6 events which are sponsored by, or conducted or presented as a service to, the City; or features unique acts or actions; or for which any financial benefits are for community-oriented purposes