

ORDINANCE NO. 2312 NEW SERIES

AN ORDINANCE OF THE COUNCIL OF THE CITY OF GLENDALE, MARICOPA COUNTY, ARIZONA, AUTHORIZING DESIGNATED OFFICERS TO DEPOSIT CITY FUNDS IN DESIGNATED BANK; DIRECTING SAID BANK TO RECOGNIZE THE SIGNATURES OF SAID OFFICERS ON ELECTRONIC FUND TRANSFERS, CHECKS FOR DEPOSIT AND/OR WITHDRAWAL; AND DECLARING AN EMERGENCY.

WHEREAS, it is necessary for the City to establish various bank accounts to be used for day-to-day operations of the City, to receive deposits in these accounts, and pay the necessary expenses as authorized by the City Council.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GLENDALE as follows:

SECTION 1. That all banks with whom the City maintains accounts are hereby directed to honor the signatures of the officers named below on all electronic fund transfers, or checks depositing and/or withdrawing the funds placed in those accounts until further notice of the City:

<u>Name</u>	<u>Position</u>	<u>Signature Authorization</u>
Ed Beasley	City Manager	City Manager
Pam Kavanaugh	Assistant City Manager	City Manager
Chris Zapata	Deputy City Manager	City Treasurer
Pamela Hanna	City Clerk	City Clerk
Art Lynch	Chief Financial Officer	Assistant City Treasurer Acting City Tax Collector

SECTION 2. That all checks drawn on the City of Glendale accounts in the amount of \$50,000 or more shall require two signatures from the authorized signatories listed in Section 1 above.

SECTION 3. That Kenneth A. Reedy is the acting Superintendent of Streets; and that Larry Broyles is the acting Assistant Superintendent of Streets.

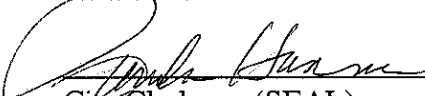
SECTION 4. Whereas the immediate operation of the provisions of this Ordinance is necessary for the preservation of the public peace, health, and safety of the City of Glendale, an

emergency is hereby declared to exist, and this Ordinance shall be in full force and effect from and after its passage, adoption, and approval by the Mayor and Council of the City of Glendale, and it is hereby exempt from the referendum provisions of the Constitution and laws of the State of Arizona.

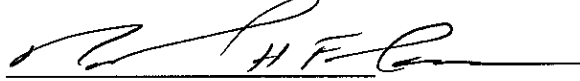
PASSED, ADOPTED AND APPROVED by the Mayor and Council of the City of Glendale, Maricopa County, Arizona, this 22nd day of April, 2003.

  
\_\_\_\_\_  
MAYOR 00

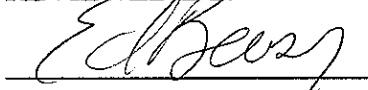
ATTEST:

  
\_\_\_\_\_  
City Clerk (SEAL)

APPROVED AS TO FORM:

  
\_\_\_\_\_  
City Attorney

REVIEWED BY:

  
\_\_\_\_\_  
City Manager