



At a recent Glendale City Council Workshop meeting Finance Department staff presented the Debt Management Plan to Council. This plan explains all of the projects that the City of Glendale has financed and the plan for payments. This particular presentation also included some options for refinancing part of the city's debt.

I believe that it is crucial that Glendale residents have a clear picture of all aspects of city government. You have a vested interest in the city's finances and I want to be sure and share all information with you that is available. I firmly believe that citizen participation and involvement is extremely crucial to a strong and effective local government.

You can read the [Debt Management Plan](#) in its entirety on the city website. You can also view video of the [January 3, 2012 Council Workshop Meeting](#) to view the discussion that took place about the Debt Management Plan for the city and the options for refinancing.

I will continue to share important information about the City of Glendale in future email bulletins.

*Thank you taking the time to read my "Glendale Bulletins." Please contact me at (623) 930-2260 or [mayorscruggs@glendaleaz.com](mailto:mayorscruggs@glendaleaz.com), if you have any comments or questions. I strive to provide the most timely information and best possible service to you, the citizens of Glendale. I sincerely appreciate your feedback.*