

**City of Glendale**  
**Monthly Arena Revenues & Expenditures**  
**Arena Lease and Safety & Security Agreements**  
**For the Month Ending October 31, 2014**

	<b>Month Ending October 31, 2014</b>	<b>Year-To-Date</b>
<b>Agreement Revenues</b>		
Sales Tax Collections (For Prior Month Sales Inside Arena)	194,262	354,892
<sup>1</sup> Base Rent (\$500,000/year)	125,000	250,000
<sup>2</sup> Ticket Surcharge-Hockey (\$3/qualified ticket)	183,241	201,287
<sup>2</sup> Ticket Surcharge-Non-Hockey (\$5/qualified ticket)	132,563	265,401
<sup>3</sup> Supplemental Surcharge (\$1.50/qualified ticket)	-	-
<sup>4</sup> Parking Revenue-Hockey (\$10/car)	126,455	126,455
<sup>4</sup> Parking Revenue-Non-Hockey (\$15/car)	16,733	16,733
<sup>5</sup> Naming Rights (20%)	12,000	12,000
<sup>5</sup> Naming Rights-Indoor Stage (100%)	-	-
<sup>6</sup> City Sponsored Events (Excess of revenues over expenditures)	-	-
<sup>2</sup> Community Events (Excess of revenues over expenditures)	-	-
<sup>7</sup> Safety & Security Fee (\$182,828/year)	-	182,828
<sup>8</sup> Hourly Security Costs-Police	17,722	17,722
<sup>8</sup> Hourly Security Costs-Fire	2,685	2,685
Interest Income-Escrow Account	1,655	1,655
<b>Total Agreement Revenues</b>	<b>812,316</b>	<b>1,431,658</b>
<b>Agreement Expenditures</b>		
<sup>9</sup> Arena Capital Improvements (\$500,000/year)	-	500,000
<sup>10</sup> Quarterly Management Fee (\$15 million/year)	3,750,000	3,750,000
<b>Total Agreement Expenditures</b>	<b>3,750,000</b>	<b>4,250,000</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(2,937,684)</b>	<b>(2,818,342)</b>
<b>Number of Events Reported</b>		
Hockey	6	7
Non-Hockey	2	6
<sup>11</sup> City Sponsored or Community	-	1
<b>Total Number of Events Reported</b>	<b>8</b>	<b>14</b>

<sup>1</sup> Payment is due to the City quarterly

<sup>2</sup> Payment is due to the City 2 days after each event

<sup>3</sup> Payment is due to the City 60 days after each fiscal year

<sup>4</sup> Payment is due to the City 15 days after the end of each quarter for events occurring within the quarter. City receives revenue in excess of \$20,000 per regular season hockey event.

<sup>5</sup> Payment is due to the City 15 days after Arena Manager receives payment

<sup>6</sup> Payment is due to the City 30 days after each quarter for events occurring in the quarter

<sup>7</sup> Payment is due to the City annually. The amount is adjusted annually to reflect actual administrative cost.

<sup>8</sup> Payment is due to the City 30 days after receipt of the invoice

<sup>9</sup> Payment is due to the Arena Manager annually at the beginning of each fiscal year

<sup>10</sup> Payment is due to the Arena Manager quarterly on the first day of the subsequent quarter (October 1, January 1, April 1, and July 1 for each fiscal year)

<sup>11</sup> A maximum of 6 events which are sponsored by, or conducted or presented as a service to, the City; or features unique acts or actions; or for which any financial benefits are for community-oriented purposes