

OPEN SPACES & TRAILS - DIF

This category includes development impact fees paid by developers for new or expansion of existing infrastructure related to open space and trails when they construct new residential developments within City limits. The fees cover the increased cost to the City for the preservation of open space and the construction of multi-use trails and linear parks to accommodate growth in residential development.

For FY 2009, impact fee revenues will be used to develop Discovery Park and Pasadena Park to accommodate increased use by residents from new and/or growing residential developments.

Project Name: Discovery Park
Source: DIF
Fund #: 1520
Project #: 70543



FY 2009 - 2018 Capital Improvement Plan Fund and Project Summary

Fund: DIF-Citywide Open Spaces (1520)

Category: DIF

| | | <u>FY 08-09:</u> | <u>FY 09-10:</u> | <u>FY 10-11:</u> | <u>FY 11-12:</u> | <u>FY 12-13:</u> | <u>FY 14-18:</u> |
|-------------------------------------|------------------|--------------------|------------------|------------------|------------------|------------------|------------------|
| Beginning Balance | | \$149,771 | \$34,172 | \$32,584 | \$60,385 | \$89,600 | \$120,578 |
| Total Beginning Balance: | | 149,771 | 34,172 | 32,584 | 60,385 | 89,600 | 120,578 |
| Revenue | | | | | | | |
| Development Impact Fees | | 58,565 | 87,847 | 117,129 | 117,129 | 117,129 | 585,645 |
| Interest Income | | 3,445 | 1,196 | 1,303 | 2,717 | 4,480 | 30,144 |
| Total Revenue: | | 62,010 | 89,043 | 118,432 | 119,846 | 121,609 | 615,789 |
| Project Expenses | | | | | | | |
| | <u>Carryover</u> | <u>New Funding</u> | | | | | |
| 70452 Park Improvements - City Wide | 33,128 | 0 | 0 | 0 | 0 | 0 | 0 |
| 70453 *Discovery Park | 0 | 98,510 | 44,660 | 44,660 | 44,660 | 44,660 | 206,976 |
| 70454 *Pasadena Park | 0 | 45,971 | 45,971 | 45,971 | 45,971 | 45,971 | 202,072 |
| Total Project Expenses: | 33,128 | 144,481 | 90,631 | 90,631 | 90,631 | 90,631 | 409,048 |
| Total FY 08-09 Funding: | | 177,609 | | | | | |
| Estimated Ending Balance: | | \$34,172 | \$32,584 | \$60,385 | \$89,600 | \$120,578 | \$327,319 |

* New Project

FY 2009-2018 Capital Improvement Plan Capital Project Detail

Fund: DIF-Citywide Open Spaces (1520)

Category: DIF

Project: 70452 - Park Improvements - City Wide

Funding Source: Development Impact Fees

Project Description: Develop and update parks city-wide to accommodate growth per the Parks and Recreation 2002 Master Plan. Funding will be used to develop facilities and parks to accommodate increased use by residents from new or growing residential developments.

| Capital Costs: | Carryover | 2009 | 2010 | 2011 | 2012 | 2013 | 2014-2018 |
|---------------------|-----------------|------------|------------|------------|------------|------------|------------|
| Construction | \$23,901 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Engineering Charges | \$4,772 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Arts | \$405 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Contingency | \$4,050 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| TOTAL | \$33,128 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

Operating Description: No additional O and M needed at this time.

Project: 70453 - *Discovery Park

Funding Source: Development Impact Fees

Project Description: Develop and improve parks city-wide to accommodate growth per the Parks and Recreation 2002 Master Plan. Funding will be used to develop Discovery Park to accommodate increased use by residents from new or growing residential developments.

| Capital Costs: | Carryover | 2009 | 2010 | 2011 | 2012 | 2013 | 2014-2018 |
|---------------------|------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|
| Construction | \$0 | \$80,000 | \$35,000 | \$35,000 | \$35,000 | \$35,000 | \$176,000 |
| Engineering Charges | \$0 | \$5,280 | \$2,310 | \$2,310 | \$2,310 | \$2,310 | \$11,616 |
| Arts | \$0 | \$800 | \$350 | \$350 | \$350 | \$350 | \$1,760 |
| Contingency | \$0 | \$12,430 | \$7,000 | \$7,000 | \$7,000 | \$7,000 | \$17,600 |
| TOTAL | \$0 | \$98,510 | \$44,660 | \$44,660 | \$44,660 | \$44,660 | \$206,976 |

Operating Description: No additional O and M needed at this time.

Project: 70454 - *Pasadena Park

Funding Source: Development Impact Fees

Project Description: Develop and improve parks city-wide to accommodate growth per the Parks and Recreation 2002 Master Plan. Funding will be used to develop Pasadena Park to accommodate increased use by residents from new or growing residential developments.

| Capital Costs: | Carryover | 2009 | 2010 | 2011 | 2012 | 2013 | 2014-2018 |
|---------------------|------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|
| Construction | \$0 | \$39,050 | \$39,050 | \$39,050 | \$39,050 | \$39,050 | \$172,000 |
| Engineering Charges | \$0 | \$2,577 | \$2,577 | \$2,577 | \$2,577 | \$2,577 | \$11,352 |
| Arts | \$0 | \$391 | \$391 | \$391 | \$391 | \$391 | \$1,720 |
| Contingency | \$0 | \$3,953 | \$3,953 | \$3,953 | \$3,953 | \$3,953 | \$17,000 |
| TOTAL | \$0 | \$45,971 | \$45,971 | \$45,971 | \$45,971 | \$45,971 | \$202,072 |

Operating Description: No additional O and M needed at this time.

* New Project