

## DEVELOPMENT IMPACT FEE FUNDS

Impact fees are one-time charges to developers that are used to offset a city’s capital costs resulting from new development. Developers pay development impact fees when they construct new residential and commercial developments. These fees are designed to cover a city’s increased costs for providing new infrastructure in the following categories: parks, libraries, police, fire and emergency services, solid waste services, roadway improvements, general government and water/sewer.

Planning and zoning information, such as anticipated population growth and expected density of residential and commercial development, is the foundation for impact fee revenue estimates. Given this information, the city then estimates the amount of impact fee revenue available to pay for growth-related capital projects.



Neighborhood joint-use park at 79<sup>th</sup> Avenue and Orangewood

<b>Fund # - Name</b>	<b>Carryover</b>	<b>FY 09-10</b>	<b>FY 10-11</b>	<b>FY 11-12</b>	<b>FY 12-13</b>	<b>FY 13-14</b>	<b>FY 14-19</b>
1600-DIF-Roadway Imp	627,711	585,000	585,000	585,000	585,000	585,000	2,925,000
1520-DIF-Citywide Open Spaces	33,128	0	144,481	86,052	86,052	86,052	404,521
1460-DIF-Citywide Parks	0	0	0	0	0	0	0
1480-DIF-Citywide Rec Facilities	0	0	0	0	0	0	0
1540-DIF-Park Dev Zone 1	21,532	18,100	0	0	0	0	0
1560-DIF-Park Dev Zone 2	112,506	11,000	15,000	15,000	15,000	0	0
1580-DIF-Park Dev Zone 3	17,905	9,000	20,000	22,000	39,000	0	0
1380-DIF-Library Buildings	0	0	0	0	0	1,581,684	0
1500-DIF-Libraries	1,179,861	57,000	76,000	76,000	76,000	2,029,096	381,000
1440-DIF-Police Dept Facilities	0	0	0	0	0	0	0
1420-DIF-Fire Protect Fac	709,726	0	0	0	0	0	0
1620-DIF-General Government	0	549,072	0	0	0	0	0
<i>Total DIF Funds</i>	\$2,702,369	\$1,229,172	\$840,481	\$784,052	\$801,052	\$4,281,832	\$3,710,521