

GENERAL GOVERNMENT - DIF

This category includes development impact fees paid by developers for specific general government improvements when they construct new residential and commercial developments within City limits. The fees cover the increased cost to the City of providing general government infrastructure that is needed as a direct result of the development project being built by the developer.

Impact fees in this category will fund the lease purchase of 5+ acres of land along Glendale Avenue for the new City Court Complex. The last lease purchase payments will be made in FY 2010.



Project Name: Land for City Court Building

Funding Source: DIF

Fund #: 1620

Project #: 77752

Picture Note: The site of the future court building is pictured, demolition of the existing building is a separate project.

FY 2009 - 2018 Capital Improvement Plan Fund and Project Summary

Fund: DIF-General Gov't (1620)

Category: DIF

		<u>FY 08-09:</u>	<u>FY 09-10:</u>	<u>FY 10-11:</u>	<u>FY 11-12:</u>	<u>FY 12-13:</u>	<u>FY 14-18:</u>
Beginning Balance		\$1,373,893	\$1,038,763	\$710,176	\$1,430,120	\$2,786,228	\$4,217,292
Total Beginning Balance:		1,373,893	1,038,763	710,176	1,430,120	2,786,228	4,217,292
Revenue							
Development Impact Fees		1,291,753	1,291,753	1,291,753	1,291,753	1,291,753	6,458,763
Interest Income		46,005	36,357	28,407	64,355	139,311	1,054,323
Total Revenue:		1,337,758	1,328,110	1,320,160	1,356,108	1,431,064	7,513,086
Debt Service							
Bond Interest**		105,181	64,798	23,085	0	0	0
Bond Principal**		1,009,563	1,042,827	577,131	0	0	0
Total Debt Service:		1,114,744	1,107,625	600,216	0	0	0
Project Expenses							
	<u>Carrvoer</u>	<u>New Funding</u>					
77752 Land for City Court Building	0	558,144	549,072	0	0	0	0
Total Project Expenses:	0	558,144	549,072	0	0	0	0
Total FY 08-09 Funding:		558,144					
Estimated Ending Balance:		\$1,038,763	\$710,176	\$1,430,120	\$2,786,228	\$4,217,292	\$11,730,378

* New Project

**Debt payment for Field Operations Center (2004) and Larry Miller Building (2005).

FY 2009-2018 Capital Improvement Plan Capital Project Detail

Fund: DIF-General Gov't (1620)

Category: DIF

Project: 77752 - Land for City Court Building

Funding Source:

Development Impact Fees

Project Description:

Lease payment (land) for a new 89,400 sq ft city court complex.

Capital Costs:

	Carryover	2009	2010	2011	2012	2013	2014-2018
Land	\$0	\$558,144	\$549,072	\$0	\$0	\$0	\$0
TOTAL	\$0	\$558,144	\$549,072	\$0	\$0	\$0	\$0

Operating Description:

No additional O and M at this time, O and M funding was received in FY 2006.